

**CERTIFIED TRUE COPY OF THE MEETING OF THE AUDIT COMMITTEE OF HP TELECOM INDIA LIMITED HELD ON 30, JANUARY, 2025 THURSDAY AT THE REGISTERED OFFICE OF THE COMPANY AT 10:00 A.M.**

**TO CONSIDER FINANCIAL KPI OF THE COMPANY:**

The chairman proposes to the members to a consider restated Financial Key Performance Indicator (KPI) for the for the period ended on September 30, 2024. After discussed following resolution was passed:

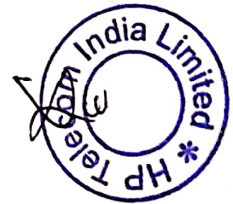
“RESOLVED THAT pursuant to the companies act and all other applicable provisions, if any, of the Companies Act, 2013, Rules made there under (subject to any modification and re-enactment thereof) and provisions of the relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the board of directors be and is hereby approved the following Key Performance Indicator (KPI) on the basis of Restated Financial as on September 30, 2024 and for the period ended March 31,2024, March 31, 2023 and March 31, 2022.

**Financial KPI of our Company**

| Key Financial Performance                              | September 30, 2024 | March 31, 2024 | March 31, 2023 | March 31, 2022 |
|--|--------------------|----------------|----------------|----------------|
| Revenue from Operations <sup>(1)</sup>                 | 58,123.28          | 105,891.92     | 63,750.83      | 29,204.03      |
| Growth in Revenue from Operations <sup>(2)</sup>       | -                  | 66.10%         | 118.29%        | 23.40%         |
| EBITDA <sup>(3)</sup>                                  | 1001.65            | 1947.33        | 1,285.32       | 485.36         |
| EBITDA Margin (%) <sup>(4)</sup>                       | 1.72%              | 1.84%          | 2.02%          | 1.66%          |
| PAT  | 523.87             | 860.49         | 635.23         | 213.12         |
| PAT Margin (%) <sup>(5)</sup>                          | 0.90%              | 0.81%          | 1.00%          | 0.73%          |
| Net Worth <sup>(6)</sup>                               | 3435.33            | 2911.47        | 2,050.97       | 1,546.16       |
| Return on equity (%) <sup>(7)</sup>                    | 15.25%             | 29.56%         | 30.97%         | 13.78%         |
| Return on capital employed (%) <sup>(8)</sup>          | 28.99%             | 66.62%         | 62.41%         | 31.17%         |
| Net Asset Value per equity share <sup>(9)</sup>        | 39.28              | 33.29          | 35.18          | 26.52          |
| Total Borrowings <sup>(10)</sup>                       | 10,514.32          | 10,015.32      | 5,929.01       | 2,449.71       |
| Debt-Equity Ratio (times) <sup>(11)</sup>              | -                  | -              | -              | -              |
| Trade Receivables Turnover Ratio <sup>(12)</sup>       | 15.68              | 27.40          | 27.50          | 15.78          |
| Inventory Turnover Ratio <sup>(13)</sup>               | 6.40               | 14.76          | 35.92          | 26.99          |
| Trade Payables Turnover Ratio <sup>(14)</sup>          | 5.00               | 13.67          | 113.60         | 121.27         |
| Trade Receivables days <sup>(15)</sup>                 | 23                 | 13             | 13             | 23             |
| Inventory days <sup>(16)</sup>                         | 57                 | 25             | 10             | 14             |
| Trade Payable days <sup>(17)</sup>                     | 73                 | 27             | 5              | 4              |
| Working Capital Cycle (days) <sup>(18)</sup>           | 7                  | 11             | 19             | 33             |
| Net fixed asset turnover ratio (times) <sup>(19)</sup> | 342.08             | 724.57         | 344.51         | 128.25         |
| Current Ratio (times) <sup>(20)</sup>                  | 1.10               | 1.07           | 1.13           | 1.31           |
| Working Capital Turnover Ratio <sup>(21)</sup>         | 25.11              | 76.32          | 66.54          | 34.77          |

Notes:

(1) Revenue from operation means revenue from sale of the products



## HP TELECOM INDIA LIMITED

(Formerly known as HP Telecom India Private Limited)

Registered Address: Plot No - 97, 1<sup>st</sup> Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat, Gujarat, India, 395017  
 CIN: U51395GJ2011PLC064616 Ph: 0261-7965542 E-mail: info@hvciipl.com Website: www.hvciipl.com

(2) Growth in Revenue from Operations (%) is calculated as Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.

Note: For the 6 months period ended 30/09/2024, Growth in revenue is not calculated as the Revenue from operation of previous year is for a 12 months period.

(3) EBITDA is calculated as Profit before tax + Depreciation + Finance Costs – Other Income

(4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

(5) PAT Margin is calculated as PAT for the period/year divided by revenue from operations

(6) Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account.

(7) Return on Equity is calculated by comparing the proportion of net income against the amount of shareholder equity

(8) Return on Capital Employed is calculated as follows: Profit for the period/ year plus finance cost plus tax expenses (EBIT) divided by (Total Assets minus Total Current Liabilities)

(9) Net Asset Value per share (in ₹) = Restated net worth at the end of the year / Number of Equity Shares outstanding at the end of the period/year

(10) Total Borrowings is calculated as Long-Term Borrowings + Short Term Borrowings.

(11) Debt to Equity ratio is calculated as Long-Term Debt divided by equity.

(12) Trade Receivables Turnover Ratio is calculated as Revenue from operations divided by average trade receivables.

Note: For the 6 months period ended 30/09/2024, actual trade receivables for the 6-month period are considered instead of average trade receivables.

(13) Inventory Turnover Ratio is calculated as cost of goods sold divided by average inventory. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress.

Note: For the 6 months period ended 30/09/2024, actual inventory for the 6-month period are considered instead of average inventory.

(14) Trade Payables Turnover Ratio is calculated as cost of goods sold divided by average trade payables. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress.

Note: For the 6 months period ended 30/09/2024, actual trade payables for the 6-month period are considered instead of average trade payables.

(15) Trade receivable days is calculated as average trade receivables divided by revenue from operations multiplied by 365 for fiscal years

Note: For the 6 months period ended 30/09/2024, actual trade receivables for the 6-month period are considered instead of average trade receivables.

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(16) Inventory days is calculated as average inventory divided by Cost of Goods Sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchase of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress  
Note: For the 6 months period ended 30/09/2024, actual inventory for the 6-month period are considered instead of average inventory.

(17) Trade payable days is calculated as average trade payables divided by cost of goods sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress.  
Note: For the 6 months period ended 30/09/2024, actual trade payables for the 6-month period are considered instead of average trade payables.

(18) Working Capital Cycle is defined as trade receivable days plus inventory days less trade payable days

(19) Net fixed asset turnover ratio is calculated by dividing net sales by the average fixed assets.  
Note: For the 6 months period ended 30/09/2024, actual fixed assets for the 6-month period are considered instead of average fixed assets.

(20) Current Ratio is calculated by dividing Current assets to Current Liabilities

(21) Working Capital Turnover Ratio is calculated as Revenue from operations divided by average working capital. Working capital is calculated as current assets minus current liabilities.  
Note: For the 6 months period ended 30/09/2024, actual working capital for the 6-month period are considered instead of average working capital.

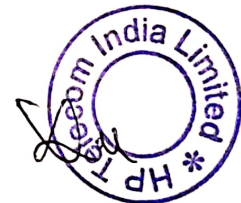
For and Behalf of Audit Committee

For, HP Telecom India Limited

Vijay Lalsingh Yadav

Chairman of Audit Committee **Director**

DIN: 01990164



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